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PEREGRINE SEMICONDUCTOR RECEIVES ISO-9001:2000 CERTIFICATION

SAN DIEGO — January 21, 2003— Peregrine Semiconductor Corp. today announced that its ISO-9001:1994 Certification for the design and manufacture of semiconductors has been upgraded to ISO-9001:2000.

Peregrine Semiconductor was granted the Certificate of Registration by QMI, a leading International management systems registrar in North America. The ISO-9001:1994 family of quality management system standards has been updated to reflect a more modern understanding of quality. To better address the needs of organizations, ISO-9001:2000 contains the first major changes to the standards since their initial issue.

"In an effort to show our strong commitment to quality excellence, we resolved to achieve transition to ISO-9001:2000 registration a year earlier than is required" said Bradley Givens, director of quality & reliability at Peregrine Semiconductor. "Our management team was fully committed to achieving that goal. The implementation of several programs, with an emphasis on continual improvement, has greatly enhanced our business process and quality management system. More importantly, we expect the increased focus on customer satisfaction will further assist us in developing successful long-term relationships with our customers."

About Peregrine Semiconductor

Peregrine Semiconductor Corporation designs, manufactures, and markets high-speed communications integrated circuits for the wireless, satellite, and broadband cable communications markets. Using its patented Ultra-Thin-Silicon (UTSi) CMOS process, Peregrine Semiconductor has launched a series of radio frequency IC products for high-growth wireless applications (including CDMA and GSM digital cellular), space and defense radiation hard IC's, and switching functions for video applications. Headquartered in San Diego, California, the company has established design centers and satellite operations in Chicago, Ill., and Sydney, Australia.

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For more information, please contact Peregrine Semiconductor Corporation at (858) 455-0660 or visit the Web at <http://www.peregrine-semi.com>. *UTSi is a registered trademark of Peregrine Semiconductor Corporation.*