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FOR IMMEDIATE RELEASE

Peregrine Semi promotes Novak to vice president

Company targets RF sector with marketing, business development activities

San Diego, California, January 18, 2005 -- Peregrine Semiconductor Corporation, a leading supplier of high-performance RF CMOS and mixed-signal communications ICs, today announced the promotion of Rodd Novak to vice-president of marketing. In his elevated role, Novak assumes responsibility for design and execution of global product marketing strategy and directs the company's strategic business development activities. He also leads an enhanced marketing team in product line management, positioning, and worldwide marketing communications.

Since joining Peregrine in 2002 as director of marketing, Novak has been integral in the company's focus toward penetrating the RF wireless and broadband markets with its leading-edge product portfolio. "With its successful legacy in the demanding military and space markets, Peregrine is now penetrating the commercial RF market, enabling a dramatic shift in the way RF applications are designed," commented Novak. "Customers, existing and new, can now realize the full performance potential of their designs with Peregrine's proprietary UltraCMOS™ technology on board. It's an exciting time for the industry, and for Peregrine," he added.

"We are very pleased that Rodd joins the executive management team," commented Dr. Jim Cable, Peregrine president and CEO. "Rodd's experience further extends the company's deep bench leadership, and allows us to bolster strategic initiatives. His creativity, insight and intellect are among his greatest strengths, and his grasp on developing customer relationships through marketing in the technology industry are exceptional," he added.

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Prior to joining Peregrine Semiconductor, Novak served as corporate marketing manager for CTS Corporation where he was responsible for several business units and the advancement of multiple product technologies in the communications sector, as well as strategic alliances and acquisitions. Novak began his career as an electrical engineer with Westinghouse Corporation, and later moved into a marketing role with the commercial business unit of its subsidiary, Xetron Corporation.

About Peregrine Semiconductor

Peregrine Semiconductor Corporation designs, manufactures, and markets high-performance communications ICs for the wireless, broadband cable communications, satellite and defense markets. The Company, headquartered in San Diego, California, maintains established design centers and operations in Chicago, IL; Aix-en-Provence, France; Sydney, Australia; Shanghai, China; and Tokyo, Japan. Additional information is available on the web at psemi.com. Contact Peregrine's worldwide distribution partner, Richardson Electronics (NASDAQ: RELL), for sales information at 1-800-737-6937.

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